

PUBLIC NOTICE
City of Eldora Budget Estimate

NOTICE OF PUBLIC HEARING – PROPOSED BUDGET
Fiscal Year July 1, 2022 - June 30, 2023
City of: ELDORA

The City Council will conduct a public hearing on the proposed Budget at: City Council Chamber Meeting Date: 3/29/2022 Meeting Time: 06:00 PM
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.
City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.	
The estimated Total tax levy rate per \$1000 valuation on regular property	21.86355
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

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Phone Number (641) 939-2393 City Clerk/Finance Officer's NAME Chandra Kyte

	Budget FY 2023	Re-estimated FY 2022	Actual FY 2021
Revenues & Other Financing Sources			
Taxes Levied on Property	1,297,597	1,316,094	1,326,824
Less: Uncollected Property Taxes-Levy Year	0	0	0
Net Current Property Taxes	1,297,597	1,316,094	1,326,824
Delinquent Property Taxes	0	0	0
TIF Revenues	5,500	0	0
Other City Taxes	647,545	486,748	542,069
Licenses & Permits	7,600	41,000	8,051
Use of Money and Property	109,400	98,090	93,338
Intergovernmental	580,532	594,390	561,996
Charges for Fees & Service	2,332,228	2,224,293	2,284,068
Special Assessments	10,750	13,400	18,925
Miscellaneous	83,179	57,910	223,129
Other Financing Sources	0	1,950,000	2,335
Transfers In	811,757	1,005,828	1,125,779
Total Revenues and Other Sources	5,886,088	7,787,753	6,186,514
Expenditures & Other Financing Uses			
Public Safety	1,295,873	1,135,584	629,485
Public Works	2,420,809	445,605	409,642
Health and Social Services	44,650	40,540	527,878
Culture and Recreation	383,122	398,146	304,849
Community and Economic Development	12,279	11,577	10,008
General Government	429,631	513,899	337,134
Debt Service	569,032	366,463	618,518
Capital Projects	6,200	5,634	94,294
Total Government Activities Expenditures	5,161,596	2,917,448	2,931,808
Business Type / Enterprises	1,397,424	1,814,868	1,640,249
Total ALL Expenditures	6,559,020	4,732,316	4,572,057
Transfers Out	811,757	1,005,828	1,125,779
Total ALL Expenditures/Transfers Out	7,370,777	5,738,144	5,697,836
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	-1,484,689	2,049,609	488,678
Beginning Fund Balance July 1	5,802,065	3,752,456	3,263,778
Ending Fund Balance June 30	4,317,376	5,802,065	3,752,456

(Ledger–March 15, 2022)

